

## **Apex HCM By IRIS Comparative Analysis**

Thomson Reuters vs.

Apex HCM

If you currently use Thomson Reuters, you know the strength of the CS and ACS systems. However, most payroll service bureaus and CPA firms that switch from Thomson Reuters to Apex HCM By IRIS do so to gain a scalable solution that has richer HCM functionality. Forty percent of Apex service bureaus come from the Accounting industry and need the flexibility to meet their clients growing payroll and workforce management requirements.

Customers who switched from Thomson Reuters report the following as key considerations in their decision to switch:

## 1. All-in-one, Single Source, Configurable HCM Platform

The Apex platform includes the following broad suite of workforce management tools

- Online Payroll
- Payroll Tax (including e-Filing as a standard feature)
- ACA
- Manager and Employee Self-service
- Human Resources

- Time and Attendance
- Employee Onboarding
- Benefits Enrollment
- Mobile Applications
- Reports and Analytics, and more.

Apex's state-of-art technology resides in the cloud for exceptional data security, flexibility for clients and their employees with mobile access to their data, and real-time payroll processing.

"I think that Apex is different from other software providers, from a couple of different aspects. One. It has a full human capital management suite. Not every software has that full suite of services, but it also has the support behind it as well. I think that's very rare to find when you are working with a software provider that they're giving you a full range of services that are there for you, but also can provide the support behind it."

- Frank Plum, Workplace HCM

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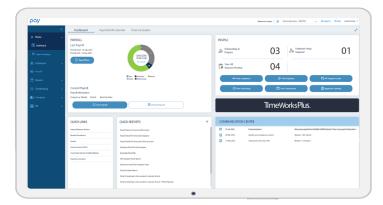
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#### 2. Payroll and Human Resource Software is Our Focus

A number of payroll software providers also provide accounting software solutions. This is an issue if accounting is their main focus and payroll and HR become more of an afterthought. These providers tend not to focus on usability of the software for your clients and their employees. Apex complete focus is on payroll and human resources. We constantly monitor the industry, policy and legislative happenings right down to the local level and when a change is made, we update our clients and our platforms immediately.

#### 3. Modern, User-Friendly Interface

The easiest to use payroll/HCM solution makes it simple for your customers and their employees to do what they need to do. The Apex HCM user experience was designed with the payroll client and their employees in mind.



Apex's Employer on the GO, manager self-service platform is a user friendly platform where your clients can configure employee onboarding tailored to their needs from anywhere at anytime.

"The limitations of our previous software precluded us from having conversations with certain prospects because we knew we weren't able to offer them an excellent experience. If you can't assure prospects an excellent experience, what differentiates you and your service from the

- Geoffrey Ludt, Ludt Payroll

next guy besides price?"



For your clients' employees, the myGO self-service application provides easy access to the data they need such as accruals, direct deposits, benefits, PTO, time and attendance, and more.

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#### 4. Apex Makes it Easy to Switch

Apex has a Thomson Reuters data migration tool to make converting your data to Apex painless and efficient. Transitioning to a new platform requires additional resources most payroll bureaus do not have; Apex eliminates that with our data migration services. Apex offers full conversion assistance, on-boarding, and training with a dedicated team of implementation professionals that will augment your staff to migrate your clients' data.

#### **Contact Us:**

Have questions or want more information about the differences between Thomson Reuters and Apex software? Contact us at:

Email: info@apexhcm.com | Phone: 878 313 2388

# **Other Resources**



- Download the "5 Key Considerations When Purchasing Payroll & HCM Software" White Paper <u>here.</u>
- Download the "Payroll Software Conversion: Easier Than You Think, More Essential Than You Know" White Paper



Request a live, personalized demo of the Apex HCM platform here.

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